



Electricity Oversight Board

Daily Report for Saturday, February 7, 2004

The average zonal price decreased by 39 percent for SP15 to \$18.70/MWh and decreased by 37 percent for NP15 to \$19.47/MWh. Transmission constraints on Path 15 in the south-to-north direction between noon and 4 p.m. resulted in the split zonal prices. Otherwise prices were lower for the day and could have resulted from:

- Lower natural gas prices. The average natural gas price dropped by 2 percent for the weekend to \$5.16/MMBtu.
- Stable temperatures. Average temperatures in the state were unchanged and ranged between 59 and 68 degrees.
- Lower demand. The average actual demand decreased by 2,540 MW.
- Lower generation outage levels that ranged between 9,200 MW and 10,100 MW.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

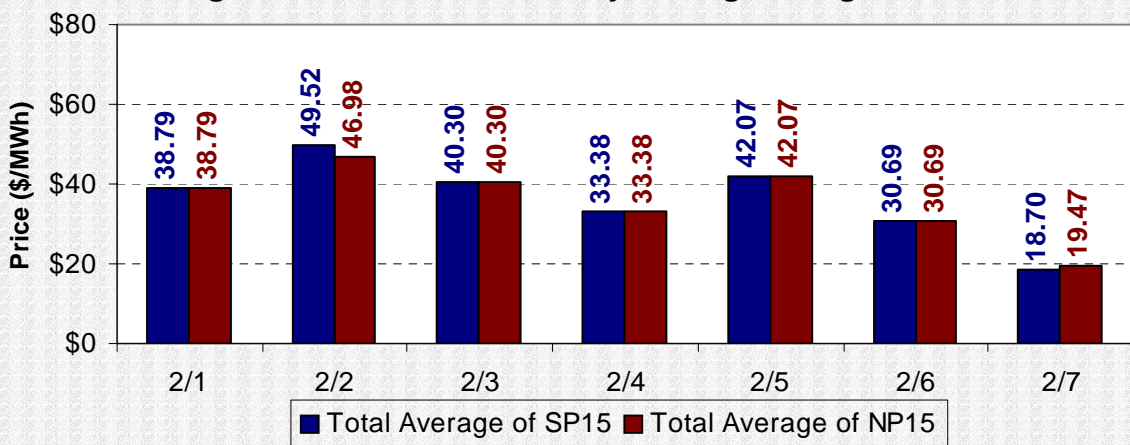
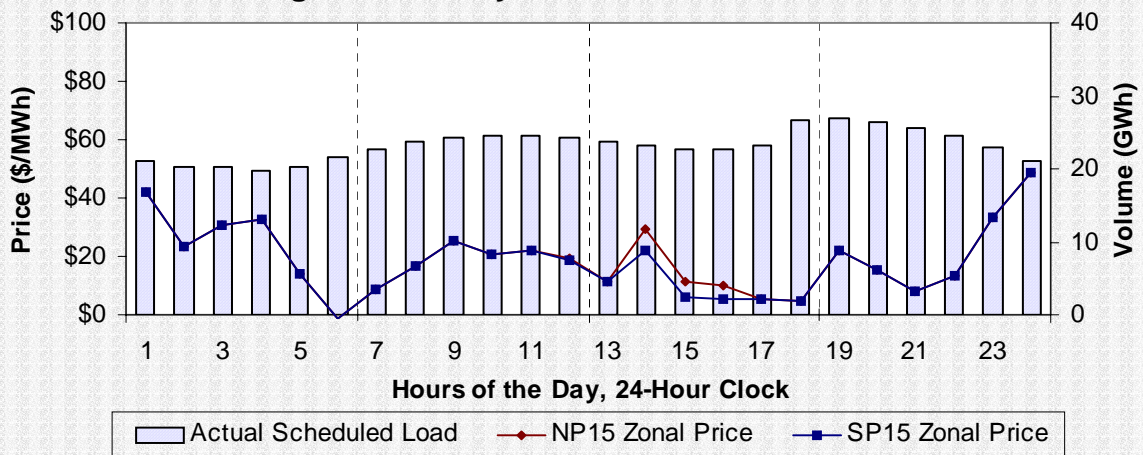


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Saturday, February 7, 2004

Figure 3 - On-Peak Average Price by Market Area

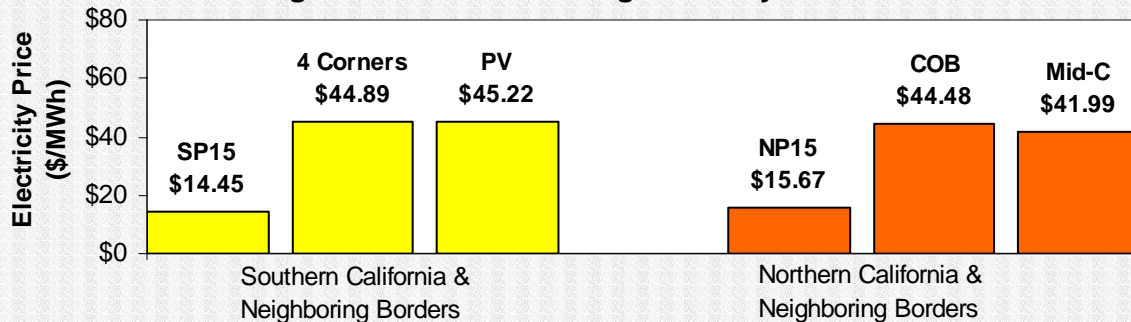


Figure 4a - Seven Day Snapshot of NP15

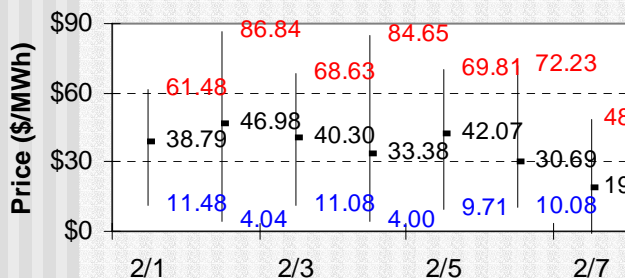


Figure 4b - Seven Day Snapshot of SP15

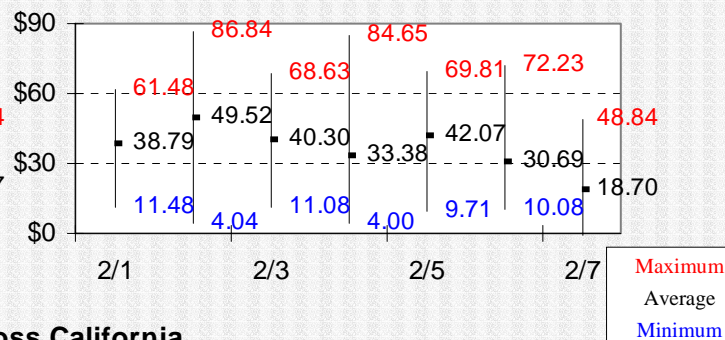
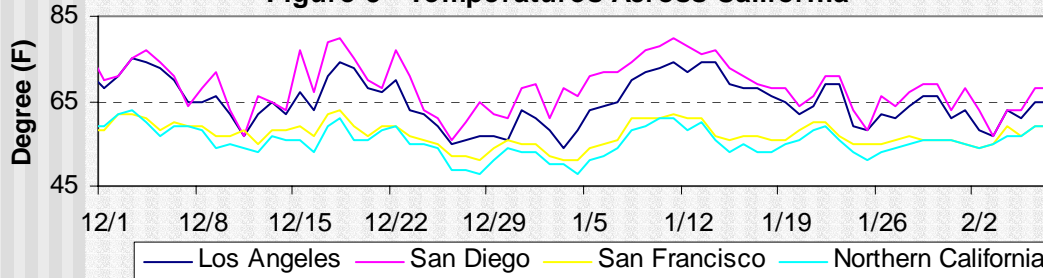


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	65	0
San Diego	68	0
San Francisco	59	0
Northern CA	59	0

Figure 6 - Average Natural Gas Price

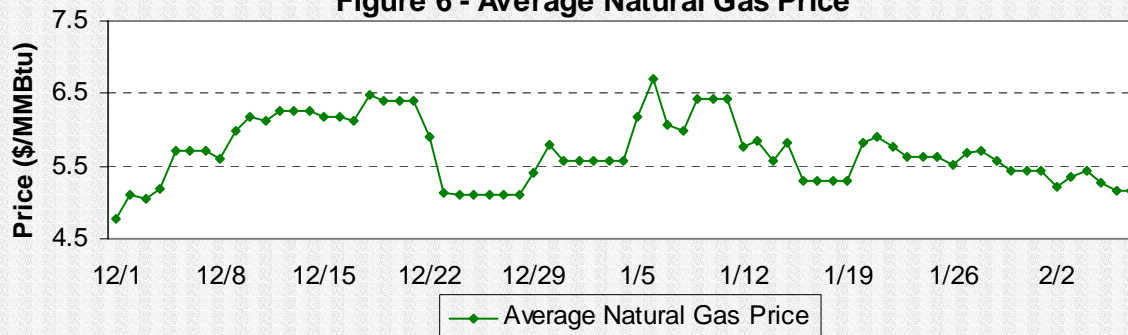


Figure 7 - Average Daily Zonal Price & Total Actual Load

